

RECOVA

Expanding Lending Horizons



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**End-to-end lending solution –
digitizing the entire credit life-cycle
from customer walk-in/request to
credit decisioning, automated
disbursement, loan collections and
delinquency management.**

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01 Recova Credit Data Reference

Data-driven Credit assessment engine which leverages machine learning & proprietary scorecards to profile & analyze customer data; and determine customer's eligible limit, tenor & pricing, in minutes.



Features



Customer eligibility profiling leveraging demographic, behavioral and transactional data from multiple sources.



Real time decisioning to facilitate disbursement of instant loans.



Predictive Analytics using dynamic scorecard methodology & machine learning algorithms to analyze patterns and trends in customer data, while ensuring continuous adaptation of scorecards to changing customer behavior.



Loan origination across multiple digital touch points – USSD, Mobile, Web, POS.

02 Recova Credit Appraisal Solution

Digital Work-flow based Lending Solution that automates the entire credit process from application capture, document upload, customer eligibility and risk assessment, approval, pre-disbursement check and disbursement, from a unified platform.



Features



Customer Acquisition, Onboarding & Loan Origination

- Omni Channel Loan Origination
- Detailed Data Entry
- Address & Identity Verification
- Document Management
- Data Validation



Approvals, Controls & Processes

- Approval limit Delegation
- Multi-level Loan appraisal workflow
- Automated Offer Letter Generation
- Pre-disbursement Control Checks
- Automated Loan Disbursement



Loan Appraisal & Customer Eligibility Determination

- Credit History Analysis
- Internal Risk Assessment (Product Policy) Analysis
- Robust dynamic scorecard methodology
- Bank Statements' Analysis
- Financial Statement Analysis

03 Recova Multi-Bank Direct Debit

Facilitates loan repayments and recovery on behalf of Financial Institutions, across multiple accounts and banks based on a single customer mandate. This is done leveraging both technology that connects to an ecosystem of financial institutions and a unique identification to identify and link all accounts of a borrower for loan repayment and recovery.

The solution has two modules - Collections Module for automated periodic loan repayment collections from the customer's primary Bank account and Recovery Module for automated loan overdue recovery from any of the customer's funded BVN linked accounts, where the primary repayment account is unfunded.

Features



Efficient Collections & Recovery



Robust Dispute Management Platform



Seamless Integration & Onboarding



Automated Settlement & Reconciliation



Digital Mandate Collection & Management



Extensive Bank Network Coverage - Commercial Banks, MFB, Finance Houses, Fintechs

Recova Solution Benefits

Convenient digital loan origination across multiple digital touch points - Mobile, Web etc., as well as in-branch, driving customer reach, onboarding and acquisition.

Higher productivity and improved customer experience with faster, automated loan processing and reduced TAT.

Streamlined automated credit operations, reducing manual effort, eliminating errors and reducing operational & credit risks.

Swift reaction to changing market dynamics & customer demands, driven by speedy deployment of new innovative products.

Pre-defined rules, algorithms, workflows and approval limits, ensuring standardized credit processes across products & branches.

Configurable parameters tailored to specific lending requirements and enhanced credit decisioning.

Scalable architecture facilitates seamless implementation of customizations and integration with 3rd-party apps to accommodate future growth.

Revenue growth through optimized business decision and increased customer patronage.

Lower implementation cost and annual subscription fees, in local currency, eliminating foreign exchange risks.

Supports a wide range of loan types - Personal, Vehicle, Mortgage, Business, Education, Group loans.

Increased loan repayment collections/ recovery efficacy.

Reduced loan defaults and NPLs.

Want a detailed presentation or demo, email recova@qore.inc to get started!

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